

# **FISCAL NOTE**

## **HB 3317 - SB 3309**

February 17, 1998

**SUMMARY OF BILL:** Enacts the "Tennessee Private Toll Road Act of 1998" which allows a local governing body to contract with or to license a private individual to construct, maintain, improve, own or operate a toll road or toll bridge. The bill would forbid state or local funds from being expended on such properties, and exempts the projects from regulation by any state authority; however, it does allow the properties to be acquired by the municipality's exercise of its right of eminent domain and sold or leased to the contractor or licensee.

### **ESTIMATED FISCAL IMPACT:**

**Increase Local Govt. Revenues - Exceeds \$100,000 / Permissive**  
**Increase Local Govt. Expenditures - Exceeds \$100,000 / Permissive**

Assumes that local governments may experience increased revenues from the sale or lease of the property to the contractor or licensee.

Also assumes that, to the extent that such contracts or licenses are let, local governments may experience increased expenditures from the exercise of eminent domain authority.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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